

PRESS RELEASE

Appalaches announces closing of the second tranche of its US\$10 M Loan Financing Secured for Gold Production at Dufferin Mine

Rimouski, Quebec, Canada – December 2, 2013 – Ressources Appalaches (APP - TSXV and OU3 - FWB) is pleased to announce the closing (the “Closing”) of the second tranche of its previously announced loan financing of US\$10 M provided by New York based Lascaux Resource Capital Partners, LLC. A first tranche (“Tranche A”) of US\$2.5 M, less third party fees and expenses, was advanced to the Company in May 2013 and the second tranche (“Tranche B”) of US\$7.5 M, less prepaid interest of US\$800,000, a structuring payment of US\$300,000 and other third party fees and expenses, was advanced at Closing.

Path to Production

The loan financing of US\$10 M is expected to provide sufficient funds to complete the refurbishment of the Dufferin Mine and advance the project to gold production. Start of commissioning is currently projected for approximately 4 months, with another 4 months of mining & milling ramp-up operations.

The targeted first stage of production stands at 300 tonnes per day (TPD). This targeted output was reviewed by MineTech International as part of the financing due diligence process.

Financing Details

The financing of US\$10 M, is being made through an Ontario limited partnership (the “Ontario LP”). The financing will bear interest at a rate of 8% per annum starting the 9th month after Tranche B is advanced and is payable in cash. The financing is amortized by the delivery of a total of 10,125 ounces of gold over a period of 27 months starting the 9th month following the advance of Tranche B.

In consideration for the financing, the Company issued 1,000,000 shares to the Ontario LP in May 2013 and issued an additional 3,500,000 shares to the Ontario LP at Closing of Tranche B.

The financing, which is secured by the Company’s assets, will be used to resume gold production at the Dufferin Mine project in Nova Scotia (see press releases of November 28, 2012 and March 4, 2013).

The Company has entered into an off-take agreement with the Ontario LP for all production from the Dufferin Mine on market based pricing. The Company will have the option to buy back the off-take for US\$2 M one year after the fulfillment of the 10,125 ounces of gold deliveries.

Axiom Capital Management Inc. a broker–dealer based in New York, is receiving a finder’s fee consisting of an aggregate 5,000,000 shares of the Company, of which 2,000,000 shares were issued in May 2013 and 3,000,000 shares were issued at Closing, and cash equal to 5% of the amount advanced under the Loan.

About MineTech International

MineTech International Limited has served the Canadian and International mining markets since its founding in 1989. Staffed by experienced engineers and geologists, it is located in Halifax, Canada.

MineTech is an independent, employee-owned consultancy capable of delivering professional results for a wide range of mining and geological problems, including assistance with mine exploration, design, permitting and operations.

About Lascaux Resource Capital Partners, LLC

Lascaux Resource Capital Partners, LLC is the general partner of Lascaux Resource Capital Fund I L.P. which is dedicated to providing production based financing to enable smaller mining companies to put their assets into production.

About Ressources Appalaches

Since it was created in 1994, the goal of Ressources Appalaches has been to discover and develop deposits of base and precious metals in Canada with an expertise targeted towards the Appalachian geological formation in Québec and Nova Scotia. The Company is mainly focused on the exploration and development of the Dufferin Gold Mine in Nova Scotia.

Photos of the Dufferin Mine and its facilities are available on the Company's website at: www.ressourcesappalaches.com.

The above mining & milling information of this release have been verified by MineTech International's Patrick Hannon, M.A.Sc., P.Eng. and Douglas Roy, M.A.Sc., P.Eng., both reviewers are independent of Ressources Appalaches.

The contents of this press release were prepared and reviewed by Alain Hupé, Eng. a Qualified Person as defined in NI 43-101. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts any responsibility for the adequacy or accuracy of this release.

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