

PRESS RELEASE

Modifications made to stock purchase warrants

Rimouski, November 23, 2012 – On November 22, 2012, Ressources Appalaches (APP-TSX-V) filed an application with the TSX Venture Exchange to extend the expiration date of the stock purchase warrants expiring on December 10, 2012. The requested new expiration date is December 10, 2013.

These warrants form part of a private placement which closed on December 10, 2010 and consisted of the issuance of 4,806,632 units at a price of \$0.06 per unit. Each unit consisted of one common share in the capital of the Company and one warrant. Each warrant originally entitled the holder to purchase one common share at an exercise of \$0.10 on or before December 10, 2012. No warrants have been exercised to date.

This modification is subject to the approval of the TSX Venture Exchange.

About Ressources Appalaches

Founded in 1994, the goal of Ressources Appalaches has been to discover and develop deposits of base and precious metals in Canada, and more specifically in the Appalachian geological formation of Québec and Nova Scotia. Ressources Appalaches is now mainly focused on the development of the Dufferin gold mine in Nova Scotia.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts any responsibility for the adequacy or accuracy of this release.

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This press release may contain certain forward-looking statements that include elements of risk and uncertainty. Consequently, actual results may differ substantially from those anticipated in such statements. These risks and uncertainties are described in the quarterly and annual reports, and in the documents submitted to the securities administration.